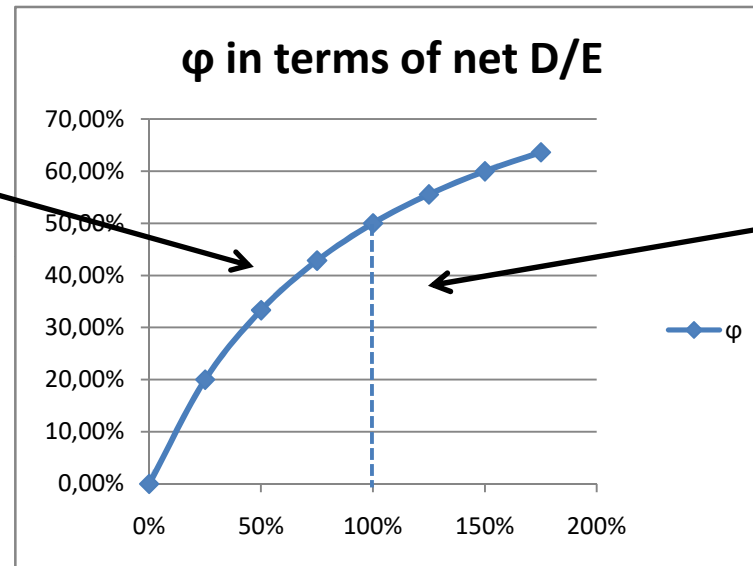


φ FOR A NEUTRAL LEVERAGE

KILLING EFFECT



BOOSTING EFFECT